

SOCIAL BONDS ANNUAL REPORTING

Vermont Housing Finance Agency

Multiple Purpose Bonds, 2022 Series A

As of June 30, 2023

2022 Series A Bond Proceeds Summary		
Total Proceeds	Proceeds Spent as of 6/30/2023 ¹	Proceeds Remaining
\$20,215,000	\$20,215,000	\$0

Single Family Mortgage Loans Pooled Into 2022 Series A Federal Agency Certificates Purchased as of 6/30/2023 ²			
By Borrower Income as a % of Area Median Income (“AMI”)†			
% of AMI:	\$ of Loans	# of Loans	Cumulative % of Proceeds
<50%	\$1,878,996	12	9%
50% - 59%	\$2,894,325	17	24%
60% - 69%	\$3,964,298	21	43%
70% - 79%	\$1,929,906	9	53%
80% - 89%	\$4,407,356	19	74%
90% - 99%	\$2,815,036	11	88%
100%+	\$2,391,741	11	100%

¹ The Proceeds Spent includes the premium/discount paid for the loans pooled and may reflect timing differences related to the acquisition of securities warehoused prior to issuance.

² The sum of the Single Family Mortgage Loans Pooled reflect the unpaid principal balance at the time loans were pooled.

† Borrower income is based on the originating lenders calculated income to qualify for secondary market investor requirements.

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Down Payment Assistance (“DPA”) Provided in Conjunction with Single Family Mortgage Loans Pooled Into 2022 Series A Federal Agency Certificates Purchased as of 6/30/2023	
	\$ / # / %
Total DPA Provided (\$)	815,682
Total DPA Provided (#)	73
% of Borrowers Receiving DPA (%)	73%
Average DPA Provided per Borrower (\$)	11,174
Average DPA Provided (% of Purchase Price)	4.99%

Note: As described in the Official Statement under the heading “**DESIGNATION OF THE SERIES BONDS AS SOCIAL BONDS – *Post Issuance Reporting***,” once all of the bond proceeds from the 2022 Series A Single Family Program Account have been spent and reported, no further annual updates will be provided. As of June 30, 2023, all proceeds have been spent and there will be no further social bonds reporting.