



Vermont Housing Finance Agency

news release

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LISA CLARK PROMOTED TO FINANCE OPERATIONS MANAGER

BURLINGTON—Executive Director Sarah Carpenter announced **Lisa Clark** of Essex has been promoted to Finance Operations Manager.

In her new role, Clark works closely with the Agency's Chief Financial Officer, Investment Manager and Controller to develop and implement the Finance Department's strategy for optimal systems, processes and operations. She's responsible for the management of accounts payable, cash receipts, loan accounting, compliance monitoring and various reconciliations; coordinates all computer system needs of the department; and more.



LISA CLARK

Clark joined VHFA in 1997 and was most recently Senior Financial Analyst.

"The Finance Department has recently experienced a growing workload due to several new federal programs and financing arrangements," according to Carpenter. "As a result, we undertook a thorough process review and have reallocated many job responsibilities among department staff. The Finance Operations Manager job is a new role in the department, and we're pleased Lisa has accepted the challenge."

The Vermont Legislature created VHFA in 1974 to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped approximately 27,000 Vermont households with affordable mortgages and financed the development of approximately 8,400 affordable rental units.

