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## **DAVID ADAMS INDUCTED INTO THE NEW ENGLAND MORTGAGE BANKERS HALL OF FAME**

BURLINGTON—VHFA’s Chief of Program Operations, David Adams, is being inducted into the New England Mortgage Bankers Hall of Fame today at its annual conference in Newport, Rhode Island.

Hall of fame induction is the highest honor bestowed peer-to-peer for New England mortgage banking professionals. It highlights the outstanding contributions inductees have made to the New England mortgage banking industry over the past 25 years and to the communities they serve.



Being selected “is a humbling experience,” Adams said. He attributes much of his success to those he’s worked with since he began his career in 1969. Since joining VHFA in 1999, Adams has been overseeing its homeownership, development, and multifamily management departments. Prior to that, Adams worked at Vermont Federal Bank and Vermont National Bank.

Since Adams began his career, the mortgage industry has seen some substantial changes. “I grew up in a time when lending involved a lot of common sense,” Adams said. “It’s a lot harder to do that nowadays with the new regulatory environment that we work in.” Adams is currently looking for alternative funding sources that will maximize the impact of VHFA’s programs amidst recent changes to the market.

Adams loves what he does. “The most enjoyable part has been working with great people in the world of real estate finance, who share the common goal of putting customers first, and doing all that you can to meet customers’ needs, in the best manner possible.” he said.

VHFA is a non-profit agency created in 1974 by the Vermont Legislature to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped approximately 27,000 Vermont households with affordable mortgages and financed the development of approximately 8,400 affordable rental units.