



Vermont Housing Finance Agency

# news release

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**FOR IMMEDIATE RELEASE**

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## **VHFA ANNOUNCES EXECUTIVE MANAGER RETIREMENT AND PROMOTION**

BURLINGTON—Vermont Housing Finance Agency (VHFA) announced today that Patricia Loller, Director of Administration, will be retiring from the agency effective July 15, 2014. Concurrently, Maura Collins will be promoted to the position of Director of Administration and Policy.

“Pat has been my right hand since I joined the agency 15 years ago,” VHFA Executive Director Sarah Carpenter explained. “Her dedication to VHFA’s mission and unmatched diligence have guided so many ground-breaking improvements in the way the agency operates.”

Loller, a long-time South Burlington resident, was named Vermont’s Human Resource Professional of the year in 2013. In addition to overseeing both the human resources and information technology departments as VHFA’s Director of Administration, Loller has served as vice president and Society for Human Resources Management representative on the board of the Vermont Human Resource Association. She joined VHFA in 1998.

Upon her departure, Loller will pass the reins for VHFA administration to Maura Collins, currently the agency’s Policy and Planning Manager. In her new role, Collins will oversee both the agency’s administrative functions as well as its research and communications activities. She will also continue to serve as VHFA’s legislative liaison for Vermont’s congressional delegation.

“Among all the players who build, operate and finance housing, Maura has emerged as one of the state’s most effective coalition builders and communicators,” commented Sarah Carpenter, VHFA’s Executive Director. “I am delighted to have her helping me lead the agency in an expanded capacity.”

Ms. Collins of Essex Junction received the Rising Star Award from the Vermont Business Magazine in 2012. This award recognized Collins as one of Vermont’s top 40 young leaders younger than 40.

VHFA is a non-profit agency created in 1974 by the Vermont Legislature to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped approximately 28,000 Vermont households with

affordable mortgages and financed the development of approximately 8,600 affordable rental units.