



Vermont Housing Finance Agency

news release

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VERMONT HOUSING FINANCE AGENCY ANNOUNCES CHANGES TO BOARD OF COMMISSIONERS

BURLINGTON, VT — Vermont Housing Finance Agency (VHFA) Executive Director Sarah Carpenter announced today changes to the Agency's Board of Commissioners: New to the Board are **John Hall**, Vermont Commissioner of Housing and Community Affairs; **Paul Beaulieu**, Executive Vice President and Chief Operating Officer, Factory Point National Bank; and **Jeb Spaulding**, Vermont State Treasurer.

Hall is a native Vermonter and business owner whose public involvement dates back to 1976. He served in the Vermont House from 1993 to 1996 and chaired the House Education Committee from 1995 to 1996. He served as the Vermont League of Cities and Towns' Director and Vice-President from 1991 to 1993 and 1996 to 2000, and sat on the Downtown Development Board from 1998 to 2000. Since 2000, he's served on the Legislative Reapportionment Board. John has also served on several other boards and committees, including Governor Dean's Task Force on Act 60, the Judicial Nominating Board, and Lt. Governor Snelling's "Challenge for Change" task force on education funding.

Hall fills the vacancy opened by former Deputy Commissioner of Housing and Community Affairs Kathy Beyer. He is the designee to the Board for Kevin Dorn, Secretary of the Vermont Agency of Commerce and Community Affairs.

Spaulding served in the Vermont Senate from 1985 to 2000. During that period, he chaired several committees, including the Senate Appropriations Committee, the Joint Fiscal Committee, the Senate Education Committee, and the Joint Committee on Administrative Rules. He was also the Director of Career and Workforce Development at the Vermont Department of Education, Director of the Vermont Academy of Science and Technology at Vermont Technical College, and an adjunct instructor in the Communications Department at Norwich University.

Spaulding fills the Board position vacated by Gov. Jim Douglas, Vermont's former State Treasurer.

In addition to his position at Factory Point, Beaulieu is a Board of Trustees member and Chairperson of the Finance Committee for Southwestern Vermont Health Care; a trustee and Vice Chairman of the New England School of Banking at Williams College; a trustee of the Smokey House Center in Danby; and a

member of the Bennington County Regional Commission and of the Economic Progress Committee of the Manchester and the Mountains Chamber of Commerce.

Beaulieu fills the Board vacancy created by the departure of Karen Moran Lafayette.

VHFA's Board of Commissioners includes three *ex-officio* members: Hall, Spaulding and Tom Candon, Deputy Commissioner of Banking, who remains on the Board as designee for John Crowley, the new Commissioner for Banking, Insurance, Securities and Health Care Administration. Four at large members are appointed by the Governor, representing private and public lending, real estate, and housing development interests. Those members are Chairperson Lisa Mitiguy Randall, Director of Development, Mater Christi School, Burlington; Vice-Chair Gus Seelig, Executive Director, Vermont Housing and Conservation Trust Fund; Dayne Canney, Principal Broker, Vermont Real Estate Sales Company; and Beaulieu.

VHFA was established by the Vermont Legislature in 1974 to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the agency has helped more than 24,000 households with affordable mortgages and 6,500 families into affordable rental units.