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## FOR IMMEDIATE RELEASE

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## **VHFA OFFERS RECORD-LOW INTEREST RATE**

BURLINGTON — Vermont Housing Finance Agency now offers the lowest mortgage interest rate in its history. The agency now offers qualified borrowers 30-year, zero point mortgage loans with a fixed interest rate of just 6.25 percent.

"We're pleased to be able to offer the lowest home mortgage rates in VHFA's 28-year history," says Executive Director Sarah Carpenter. "Combined with recent adjustments in our income and purchase price limits, the new rates will help more Vermonters realize their dreams of becoming homeowners."

The new rate became effective June 4th.

VHFA offers a variety of mortgage products with different interest rates. (See rates table on our Web site.) Rates are subject to change. Potential borrowers should contact participating VHFA lenders for details; a complete list of participating lenders is online at www.vhfa.org.

VHFA was established by the Vermont Legislature in 1974 to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the agency has issued approximately \$1.68 billion in bonds, which provided financing to more than 23,000 households and more than 5,200 affordable apartments.