



# FIRST GENERATION HOMEBUYER?

Grant up to  
**\$15,000**

**Down Payment & Closing Costs**


Eligibility requirements apply.

**CONTACT A  
PARTICIPATING LENDER:**

[vhfa.org/firstgen](http://vhfa.org/firstgen)



 [www.vhfa.org](http://www.vhfa.org)

 802-864-5743, opt 2, then 1

 [vhfahomeownership@vhfa.org](mailto:vhfahomeownership@vhfa.org)





## How can the First Generation Homebuyer Program grant help?

This program provides a \$15,000 grant for down payment and closing cost assistance to eligible homebuyers, and may also be combined with VHFA ASSIST to receive an additional \$10,000 –\$15,000 for down payment and closing cost assistance!

## What are the eligibility requirements to be a 'First Generation' Homebuyer?

All borrowers and non-borrowing spouses must be true first-time homebuyers, AND EITHER

1. The parents or legal guardians of ONE borrower do not currently own a home, OR
2. One borrower has been placed in foster care at any time in their life.

## Are there other eligibility requirements?

YES. Other credit, income, asset, and property eligibility requirements apply. This grant may only be paired with a VHFA mortgage program. Contact a VHFA First Generation Homebuyer Program lender at [www.vhfa.org/firstgen](http://www.vhfa.org/firstgen) to determine if you are eligible.

## Do I need to sign a purchase and sale agreement and be approved before securing the grant funds?

Yes, you must present a signed purchase and sale agreement to a VHFA First Generation Homebuyer Program participating lender, and the lender must determine that you meet all of the eligibility requirements. Grant funds are credited to buyer at closing.

## How do I get started?

Contact a VHFA First Generation Homebuyer Program participating lender at [www.vhfa.org/firstgen](http://www.vhfa.org/firstgen) and ask about a pre-approval or pre-qualification.



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