



New England Federal Credit Union

NEFCU Donation to VHFA 2017

As the leading home financing lender in the six counties of northwestern Vermont, New England Federal Credit Union has helped many thousands of Vermonters afford homes of their own through traditional mortgage financing. As a good corporate citizen, we also want to ensure that lower-income Vermonters in our community have access to affordable long-term housing, especially families.

Safe and affordable housing is an essential building block of a strong and stable community, contributing to the well-being of our neighbors and supporting a healthy local economy. Children in a stable home environment tend to do better in school, enjoy better health, and have a better chance of reaching their full potential.

The Vermont Housing Finance Agency has decades of experience in financing and promoting affordable, safe, and decent housing opportunities in the communities we serve. They have a proven track record and the expertise to achieve meaningful results. This partnership between NEFCU and VHFA will address the needs of families in our community for the ultimate benefit of all Vermonters.

Currently, high-priority projects under consideration are those that would provide integrated housing units to families and individuals in need, while also helping to revitalize and provide economic support to designated Vermont downtowns, village centers, and neighborhood development areas. Plans include new multi-family affordable housing complexes in South Burlington and Montpelier.

For many years, NEFCU's mission has included giving back to our community to support children's welfare; nursing and science education; financial literacy; and housing. Beneficiaries of NEFCU financial support have included programs that support Vermonters in immediate need of temporary or short-term living accommodations.

Recognizing the importance of longer-term, safe and affordable housing in the neighborhoods we serve, and we are proud to make this one-million-dollar donation to VHFA in 2017, as part of our ongoing community and charitable giving program.