



Vermont Housing Finance Agency (VHFA) 101

Who is the Vermont Housing Finance Agency (VHFA)?

We help Vermonters obtain affordable housing:

- A non-profit created in 1974 by the State Legislature
- **Mission:** Assist low-to-moderate income Vermonters to obtain affordable housing; 136k Vermonters helped since 1974
- Administers programs to support both rental and owned homes



VHFA Homeownership Programs

Affordable now...affordable later

VHFA focuses on partnering with Vermonters to eliminate upfront barriers to homeownership and making long term affordability sustainable.



Now

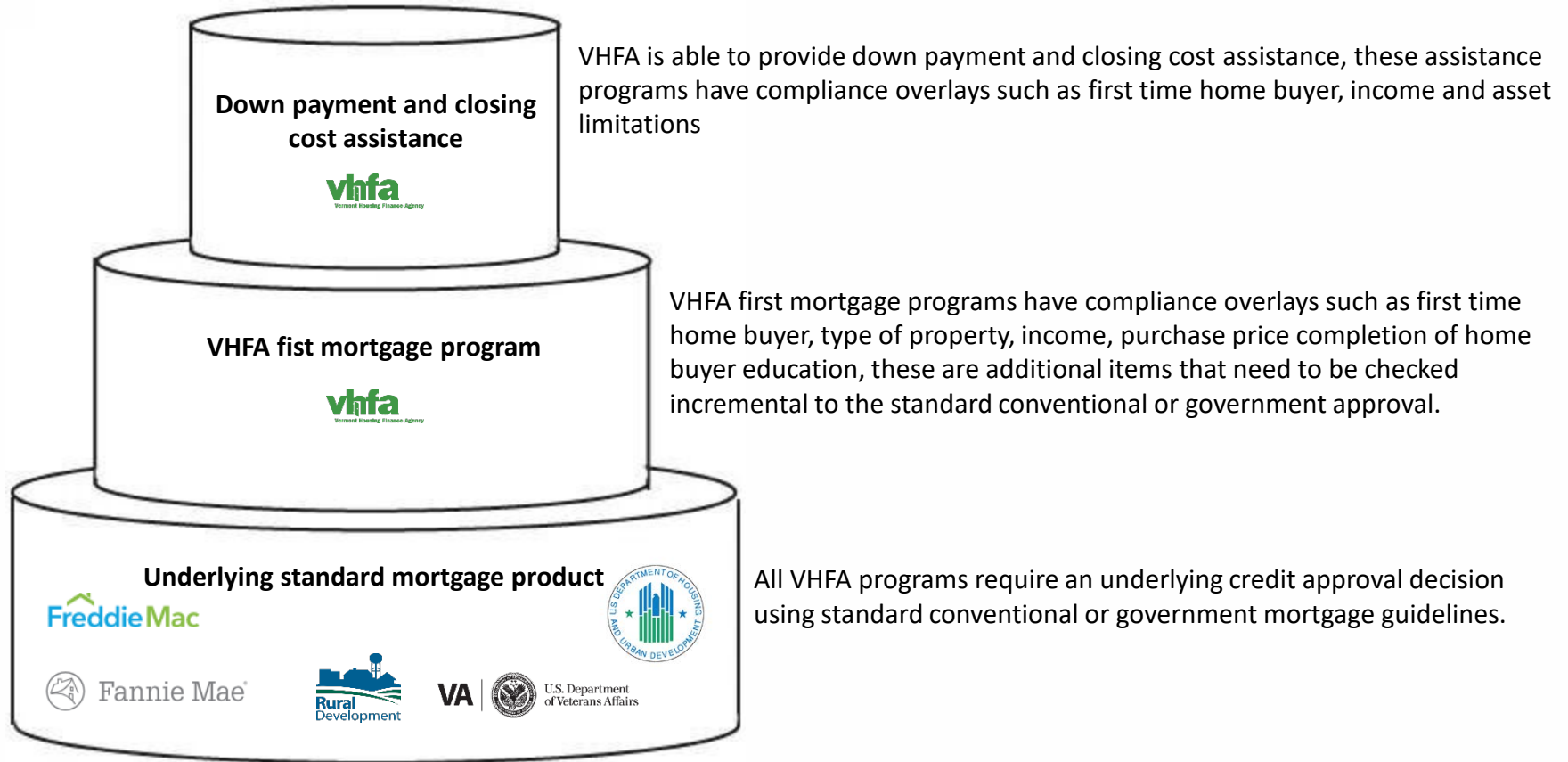
- Down payment and closing cost assistance
- Low down payment
- Savings on Property Transfer Tax
- No credit fee in price or loan level rate adjustments

Later

- Lower monthly payment through reduced mortgage insurance rates
- Tax credit benefit through the Mortgage Credit Certificate program

VHFA Homeownership Programs

Program Overview



A Mortgage Credit Certificate (MCC) is available with one of the VHFA first mortgage programs or can be used standalone with any Participating Lender first mortgage program, compliance overlays for a MCC are similar to VHFA first mortgage programs

VHFA Homeownership Programs

Resources

www.vhfa.org

- Customer facing site
- Program summaries including income and purchase price limits
- Links to home buyer education resources

<https://loc.vhfa.org/>

- Lender site
- Access detailed Program Guides & Quick Reference Guides
- View rates and fees
- Submit reservations
- Access pipeline
- Archive of key communications found in the VHFA NewsLink