Vermont’s Housing Profile

Percentage of Income Spent on Housing Expenses

- Spending 50% of Income or More
- Spending 30-49% of income or more

Source: Census 2013 American Community Survey

Age Groups


Who Has Unaffordable Housing?

Income less than $20,000
Income of $20,000-50,000
Income more than $50,000
Aged 15 to 24
Aged 25 to 34
Aged 35 to 64
Aged 65 and older
Owners
Renters

Percentage of households paying at least 30% of income for housing

Source: Census 2006-2012 American Community Survey

The Housing Wage

$19.36

This is the hourly wage needed for a household to afford a typical 2-bedroom apartment in Vermont. The estimated average wage for a renter in Vermont is $11.24. Vermont is among the ten least affordable states for the housing wage in its non-metro area.

Source: National Low-Income Housing Coalition

Affordability of Buying a Home

- Income needed to afford a median-priced home
- Median household income

*Based on Census income estimates, VT Tax Department home prices, a 30% affordability ratio, 5% down payment and average taxes, interest rates and insurance premiums.

www.vhfa.org Affordable homes for a sustainable Vermont.