

Return Signed Original To:

VHFA
164 St. Paul Street
Burlington, VT 05401

**VERMONT HOUSING FINANCE AGENCY
REAFFIRMATION and CLOSING AFFIDAVIT**

Borrower Name: _____ VHFA Application Number: _____
Co-Borrower Name: _____
Non-Borrowing Spouse Name: _____
Property Address: _____

For all borrowers and any non-borrowing spouse, statements made throughout this affidavit in the singular include the plural.

I, the undersigned, as part of my application for financing by Vermont Housing Finance Agency (VHFA) for a first mortgage loan (the "Loan"), VHFA ASSIST mortgage, if applicable ("ASSIST") and/or the issuance of a Mortgage Credit Certificate ("MCC") if applicable, and/or a VHFA First Generation Homebuyer Program ("First Generation"), if applicable and as a material inducement to VHFA to finance the Loan, ASSIST (if applicable) and/or issue the MCC (if applicable) and/or the First Generation, if applicable to me, being first duly sworn, state the following:

- I have reviewed the applicable Affidavit(s) previously executed as part of my application for the loan, ASSIST (if applicable) and/or MCC (if applicable) and/or First Generation (if applicable) and declare that there has been no change in the facts and that the statements therein remain true and accurate except as to the following changes in the facts:

_____.
- In addition, I hereby reaffirm my certifications and acknowledgements made in the Affidavits or Certifications previously executed by me.
- I certify that my gross annual income (Federal Act Income) does not exceed the maximum income established by VHFA for the area in which the property is located.
- I certify that the purchase price (Acquisition Cost) of the property does not exceed the maximum purchase price established by VHFA in the area in which the property is located and there are no other side agreements pertaining to this transaction. Acquisition Cost is your total cost to acquire the property as a completed residence.
- I understand that title holders are limited to only those individuals that VHFA determined eligible prior to closing. Any change in ownership after closing may trigger a demand for payment in full.
- I declare UNDER PENALTY OF PERJURY that the foregoing representations are true and correct. I acknowledge and understand that this Reaffirmation and Closing Affidavit will be relied upon for the purposes of determining my eligibility for the Loan, ASSIST, (if applicable), and/or an MCC (if applicable) and/or First Generation (if applicable). I acknowledge that a material misstatement made fraudulently or negligently in this Certification, or any other statement made by me in connection with an application for the Loan, ASSIST (if applicable) and/or a MCC (if applicable) and/or First Generation (if applicable) may constitute a violation of state and/or federal law punishable by fines or other penalties imposed by law.

Borrower

Non-Borrowing Spouse

Borrower

Non-Borrowing Spouse

STATE OF VERMONT, _____ COUNTY, SS.

At _____, in said County, this _____ day of _____, 20____, before me personally appeared the above-named Mortgagor(s)/Borrower(s)/Co-Borrower(s)/Non-Borrowing Spouse(s) known to me as the person(s) who executed the foregoing instrument, and he/she thereupon duly acknowledged to me that he/she executed the same as his/her free act and deed. Before me,

Notary Public Signature: _____

Notary Commission Number: _____

Notary Printed Name: _____

My Commission Expires: _____