## VERMONT HOUSING FINANCE AGENCY MISSING MIDDLE COMPLIANCE AFFIDAVIT

Purchaser Name					
Additional Purc					
Non-Purchasing	g Spouse Name:				
Property Address	SS:				
	Street Address	City	State	Zip code	

This executed affidavit is intended to satisfy the requirements of Vermont Housing Finance Agency (VHFA) Missing Middle Program criteria.

Statements made throughout this affidavit in the singular include the plural and apply to all purchasers and any non-purchasing spouse. Each of the undersigned certifies that:

### 1. PROPERTY TYPE and REQUIREMENTS

The property for which the Missing Middle Program grant is being requested is located within the State of Vermont and complies with the following:

- **A.** The property is one of the following:
  - Newly constructed (never occupied) residence consisting of one dwelling (non-manufactured housing).
  - Newly constructed (never occupied) condominium unit.
- **B.** Substantially rehabilitated existing residence which was never occupied or owned by purchaser.
- C. I will occupy the property as my principal and permanent place of residence within 60 days after the loan closing date, and thereafter continually occupy the property as my principal and permanent residence while I own it [majority of eight (8) months of each year].
- **D.** Less than 15% maximum use as a business.
- **E.** I have no present intent to lease, sell, assign, or transfer any interest in the property to another party and have not entered into any agreement, understanding or other arrangement to lease, sell, assign, or transfer the property.
- **F.** I confirm that the property as described above does not include more than 10 acres of land and I will not use the property as a recreational, seasonal, or a part-time residence, or as an investment property and do not intend to farm the land and will not receive, other than incidentally, any income from the property or the land, and I will not subdivide the land, nor apply for a zoning variance to avoid any minimum lot size requirements.
- **G.** I certify the total cost of acquiring the property as a completed residence (acquisition cost) is fully disclosed per the executed Purchase and Sale Agreement with all addenda provided to the lender and is within the acquisition cost limits established by VHFA. I certify that there are no additional agreements pertaining to the property purchase.

## 2. OTHER REAL ESTATE OWNED

I will not at the time of the closing date have an ownership interest in any real estate other than the property being purchased except for the following:

- Vacant land,
- A property that is unsuitable for year-round occupancy and was never occupied as a property,
- Commercial or industrial property that has no residential units,
- Named on the deed of a parental home that is currently being occupied by a living parent(s) that I have not resided in as my principal property nor claimed any tax benefit for.

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#### 3. SALES PRICE COMPLIANCE

The purchase price of the property (acquisition cost) does not exceed the program maximum limits established by VHFA shown and updated here: <a href="https://www.housingdata.org/documents/purchase-price-and-rent-affordability.pdf">https://www.housingdata.org/documents/purchase-price-and-rent-affordability.pdf</a>

### 4. GRANT ASSUMPTIONS

I understand that the grant provided under the Missing Middle Program is not assumable by a future purchaser of the property except as permitted under the Missing Middle covenant executed on or about the same date hereof. Failure to comply with the resale limitations of the program may result in a requirement that the program grant be repaid in full.

## 5. CONSENT TO DISCLOSURE

I consent to the disclosure of my nonpublic personal information to Vermont Housing Finance Agency, its underwriters and servicers who may be unaffiliated third parties for purposes of doing all things related to the Missing Middle Program grant for which I have applied, including, but not limited to, regulatory compliance, origination, purchasing and servicing.

### 6. REPRESENTATIONS TRUE AND CORRECT

I declare UNDER PENALTY OF PERJURY that the foregoing representations are true and correct and understand that if I made any material misstatements or omissions in the foregoing representations, it will be considered a default under the Missing Middle grant and, possibly a criminal offense.

Purchaser	Purchaser
Non-Purchasing Spouse	Non-Purchasing Spouse
0 0	rtifications were reviewed by each purchaser and any non-purchasing spouse, an spouse acknowledged that review as evidenced by the signature above.
(Signature)	(Date)
(Printed Name)	(Title)
(Seller Entity Name)	

# THIRD PARTY CERTIFICATION OF INCOME COMPLIANCE

The co	mbined total gross income of all purchasers and any non-purchasing spous	se or domestic partner.			
Income	e qualification may be certified by one of three methods and signed below	:			
	Mortgage lender who has reviewed income documentation and is qualifi- government mortgage programs.	ed in complying with affordable and			
	A qualified 3 <sup>rd</sup> party licensed Homeownership Center (NeighborWorks® Alliance of Vermont				
	(vthomeownership.org))				
	Complete the VHFA Federal Act Income Worksheet, providing supplem submission(VHFA Federal Act Income Worksheet).	ental information to verify worksheet			
	Authorized signatory	Date			
	Name & Company				

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