

SOCIAL BONDS ANNUAL REPORTING)

Vermont Housing Finance Agency

Multiple Purpose Bonds 2022 Series B

As of June 30, 2023

Amount of proceeds of the 2022 Series B Bonds (Social Bonds) (the “2022 Series B Proceeds”) deposited to the 2022 Series B Multifamily Program Account at issuance: \$2,893,684*.

<u>Development Name</u>	<u>Development Location</u>	<u>Rent- Restricted Units</u>	<u>Population Served or %AMI⁽²⁾</u>	<u>Population Targeted (Services)</u>	<u>2022 Series B Proceeds Spent (%) as of June 30, 2023</u>
Zephyr Place ^{1,3}	Williston, VT	7	≤ 80% AMI	General	100%
		26	≤ 60% AMI	Occupancy	
		38	≤ 50% AMI		
Flat Street ²	Brattleboro, VT	7	≤ 80% AMI	General	100%
		8	≤ 40% AMI	Occupancy	
Lake Champlain	Burlington, VT	14	≤ 50% AMI	General	100%
		29	≤ 30% AMI	Occupancy	

¹ Zephyr Place has 38 units set aside for a period of 5 years to be utilized for homelessness prevention assistance for tenants who were experiencing homelessness or are at-risk of becoming homeless.

² Flat Street has 3 units set aside for at least 15 years to be utilized for homelessness prevention assistance for tenants who were experiencing homelessness or were at-risk of becoming homeless.

³ Unit counts related to the Population Served or %AMI have changed since the original disclosure.

Note: As described in the Official Statement under the heading “**DESIGNATION OF THE 2022 SERIES B BONDS AS SOCIAL BONDS – Post Issuance Reporting**,” once all of the bond proceeds from the 2022 Series B Program Account intended for the purchase of New Mortgage Loans have been spent and reported, no further annual updates will be provided. As of June 30, 2023, all proceeds have been spent and there will be no further social bonds reporting.