

SOCIAL BONDS ANNUAL REPORTING

Vermont Housing Finance Agency

Multiple Purpose Bonds, 2023 Series A

As of June 30, 2023

2023 Series A Bond Proceeds Summary		
Total Proceeds	Proceeds Spent as of 6/30/2023 ¹	Proceeds Remaining
\$20,198,000	\$10,479,191	\$9,718,809

Single Family Mortgage Loans Pooled Into 2023 Series A Federal Agency Certificates Purchased as of 6/30/2023 ²			
By Borrower Income as a % of Area Median Income (“AMI”)†			
% of AMI:	\$ of Loans	# of Loans	Cumulative % of Proceeds
<50%	\$946,842	7	9%
50% - 59%	\$1,908,927	11	28%
60% - 69%	\$1,576,665	7	43%
70% - 79%	\$1,578,776	7	59%
80% - 89%	\$1,623,846	7	75%
90% - 99%	\$1,317,347	5	88%
100%+	\$1,265,887	5	100%

¹ The Proceeds Spent includes the premium/discount paid for the loans pooled and may reflect timing differences related to the acquisition of securities warehoused prior to issuance.

² The sum of the Single Family Mortgage Loans Pooled reflect the unpaid principal balance at the time loans were pooled.

† Borrower income is based on originating lenders calculated income to qualify for secondary market investor requirements.

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Down Payment Assistance (“DPA”) Provided in Conjunction with Single Family Mortgage Loans Pooled Into 2023 Series A Federal Agency Certificates Purchased as of 6/30/2023	
	\$ / # / %
Total DPA Provided (\$)	341,199
Total DPA Provided (#)	32
% of Borrowers Receiving DPA (%)	65%
Average DPA Provided per Borrower (\$)	10,662
Average DPA Provided (% of Purchase Price)	4.33%

Note: As described in the Official Statement under the heading “**DESIGNATION OF THE SERIES BONDS AS SOCIAL BONDS – *Post Issuance Reporting***,” once all of the bond proceeds from the 2023 Series A Single Family Program Account have been spent and reported, no further annual updates will be provided.