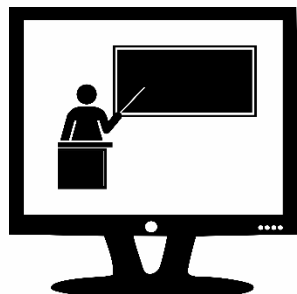


VHFA Pre-Purchase Homebuyer Education and Counseling Compliance Requirement

- VHFA requires homebuyer education and counseling for all loans:
 - Loan with down payment and closing cost assistance from any source: Must be completed with a Vermont Homeownership Center
 - Loan without down payment and closing cost assistance: Must meet HUD-approved requirements.
- At least one (1) borrower must complete the education and counseling.
- The education can be completed online or in-person, one-on-one counseling is scheduled and occurs after the education is complete.
- Consumers should be encouraged to complete education and counseling early in the process.
- The Lender must send the education and counseling completion certificate to VHFA with the Compliance Submission, VHFA Conditional Commitment will not be issued without evidence that education and counseling are complete. Homebuyer education and counseling

Online Education + Counseling



To enroll access:
www.vhfa.org/homebuyers/education

In Person Education + Counseling



To enroll contact one of the Homeownership Centers:

- Champlain Housing Trust; www.getahome.org
- RuralEdge; www.ruraledge.org
- Downstreet; www.downstreet.org
- Windham & Windsor Housing Trust; www.w-wht.org
- NeighborWorks® of Western Vermont; www.nwwvt.org

Note: Education and counseling requirement will only be waived for loans without any subordinate financing where at least one borrower previously owned a home.