

**VERMONT HOUSING FINANCE AGENCY  
MORTGAGE CREDIT CERTIFICATE  
NOTICE TO HOLDER**

The undersigned applicant and proposed Holder of a Mortgage Credit Certificate (MCC) issued by Vermont Housing Finance Agency (VHFA) do hereby certify of being informed, understanding and consenting to the following terms and conditions under which a MCC is issued.

1. I/We understand that the decision to finance the purchase of the residence is completely within the discretion of the lender that I/we have applied to and that I/we are not prohibited from nor required to seek financing from any particular lender that is participating in the VHFA MCC program.
2. I/We understand that if issued, the MCC will entitle me/us to an annual federal income tax credit up to fifty percent (50%) of the interest paid or accrued on said financing (up to \$2,000) but not more than the amount which would reduce my/our federal tax income tax liability to zero (0) for any year.
3. I/We understand that a MCC will not be issued if any financing for the purchase of the residence is obtained from a qualified mortgage bond or qualified veterans mortgage bond or if any person related to me/us has an interest as a creditor in the financing.
4. I/We understand that if a MCC is issued then the original MCC issued is required documentation for filing my/our annual federal income tax returns and that I/we are responsible for the original MCC.
5. I/We understand that VHFA will not provide tax advice or guidance on our ability to benefit from a MCC or on the completion of any and all required tax forms.
6. I/We understand that if I/we choose to replace the original financing the MCC was based on, then the MCC will not be renewed, reissued or replicated and the tax benefit will no longer be in effect.
7. I/We understand that the benefit of the MCC is personal to me/us and cannot be transferred to or assumed by anyone else.
8. Applicant's mailing address to where the original MCC is to be mailed:

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\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Printed Name of Applicant

\_\_\_\_\_  
Printed Name of Applicant

\_\_\_\_\_  
Signature of Applicant

\_\_\_\_\_  
Signature of Applicant

Date: \_\_\_\_\_

Date: \_\_\_\_\_