VERMONT HOUSING FINANCE AGENCY

**PROPERTY TRANSFER TAX BENEFIT**

Borrowers that obtain a purchase money mortgage which VHFA has committed to make or purchase for their Principal Residence shall pay the Property Transfer Tax according to the following table:

|  |  |
| --- | --- |
| **Taxable Purchase Increments** | **Rate for VHFA borrowers** |
| $0 - $110,000 | 0.00 |
| $110,000 - $200,000 | 0.0125 |
| $200,000 – remaining balance | 0.0145 |

# Borrower(s): Social Security Number(s):

**Property Address:**

**VHFA Approval Date: Date of Closing:**

VHFA has approved a home purchase mortgage application for the above Borrower(s).

Lender Name:

Authorized Signer:

Signer’s Title: Date:

# VHFA Form #S-937 Rev: 01 01 2020