



Vermont Housing Finance Agency

# news release

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**FOR IMMEDIATE RELEASE**

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## **VHFA OFFERS LOWEST HOME MORTGAGE LOAN INTEREST RATE IN ITS 36-YEAR HISTORY**

BURLINGTON— Vermont Housing Finance Agency (VHFA) is offering a new low mortgage interest rate: 4.125% APR for a 30-year, fixed rate loan with no points for qualified borrowers.

The new rate, which became effective Thursday, Oct. 7, is the lowest ever offered by VHFA.

“This new rate means the dream of homeownership is within the reach of more people,” said VHFA Executive Director Sarah Carpenter. “Market conditions have never been more challenging for organizations such as VHFA, so we can’t say how long we’ll be at 4.125%. But we remain committed to providing Vermonters with the lowest rates we can.”

The new 4.125% rate is part of VHFA’s Government Guaranteed Home Loan Program, which includes loans from USDA/Rural Development, the Veterans Administration, and the Federal Housing Administration.

VHFA loans are made even more affordable, because VHFA borrowers can save up to \$625 at closing. This is the result of VHFA mortgages being exempt from the Vermont Property Transfer Tax on the first \$110,000 of the home purchase price.

VHFA offers a variety of mortgage loan products with different interest rates. Rates are subject to change. Prospective borrowers should contact their local lenders for more details. A list of participating VFHA lenders is available on the Agency’s Web site: [www.vhfa.org](http://www.vhfa.org).

The Vermont Legislature established VHFA in 1974 to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the agency has provided low-cost homeownership financing to approximately 27,000 Vermont families, and financed the construction or rehabilitation of approximately 7,700 affordable apartments. Equal Housing Opportunity.