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MICHELLE PACKARD PROMOTED TO MANAGER OF BOND FINANCINGS AND INVESTMENTS AT VHFA

BURLINGTON—Executive Director Sarah Carpenter announced **Michelle Packard** of Burlington has been promoted to Manager of Bond Financings and Investments at Vermont Housing Finance Agency (VHFA).

Packard joined the Agency on a temporary basis in 2008, working in the Agency's Homeownership Department. She was quickly promoted and joined as a full-time employee in the Finance Department as a Financial Analyst. Before joining VHFA, she spent nearly two decades as Treasurer for Summit Financial Center, a Burlington mortgage company.

Chief Financial Officer, Tom Connors, commented "Michelle has been a valuable contributor to the VHFA Finance team over the past three years. I'm pleased to be able to promote her into such an important position for the Agency".



MICHELLE PACKARD

Packard holds a B.A. in Business Economics earned at the University of California at Santa Barbara.

VHFA is a self-sustaining, non-profit agency created in 1974 by the Vermont Legislature to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped approximately 27,000 Vermont households with affordable mortgages and financed the development of approximately 8,400 affordable rental units.