



FOR IMMEDIATE RELEASE March 31, 2004

Toll Free in Vermont 800/339-5866

From Chittenden County: 802/864-5743

Mailing Address: PO Box 408 Burlington, VT 05402-0408

Street Address: 164 Saint Paul Street Burlington, VT 05401-4364

Send e-mail to: home@vhfa.org

Visit our web site: www.vhfa.org

CONTACT: CRAIG BAILEY (802) 652-3463 cbailey@vhfa.org

VERMONT HOUSING FINANCE AGENCY HIRES MULTIFAMILY DEVELOPMENT UNDERWRITER

BURLINGTON, VT — Vermont Housing Finance Agency (VHFA) Executive Director Sarah Carpenter announced today the hiring of Eliza Smith-Vedder as Multifamily Development Underwriter.

Smith-Vedder analyzes prospective multifamily housing and single-family development loans being considered for VHFA financing. She's responsible for underwriting of Housing Credit applications and assists VHFA's Senior Development Officer with the administration of the Housing Credit program.

Before joining VHFA, Smith-Vedder spent more than a year at the Burlington Community Land Trust — most recently as Homeland Facilitator, and before that as Education and Outreach Coordinator with the Trust's NeighborWorks® HomeOwnership Center of Vermont. She also teaches at Kaplan Test Prep Inc. in Burlington.



Eliza Smith-Vedder

Smith-Vedder graduated Cum Laude from Purchase College, where she spent her senior year developing an independent project that explored environmentally sustainable ways to provide quality affordable housing.

VHFA is celebrating its 30th anniversary in 2004. The Vermont Legislature established VHFA on April 11, 1974, to finance and promote affordable housing opportunities for low- and moderate-income Vermonters. Since its inception, the Agency has helped more than 24,000 households with affordable mortgages and more than 6,700 families into affordable rental units.

